OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005
Estimated average burden
hours per response.....0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	Filed pursuant to Sect Section 17(a) of the Section 30(ne Public Uti	lity Holding		f 1935 or [′]					
I_I	Check this box if no obligations may conti	longer subje	ct to Sectio							
(Pri	nt of Type Responses)									
1.	Name and Address of F	Reporting Per	son*							
	Schaber,	Ch	ristopher	J.						
(Last)			(Middle)						
	40 South Hockey Drive	9								
			treet)							
	Columbus,	NJ		08022						
(City)		tate)	(Zip)						
2.	Issuer Name and Ticke	er or Trading	Symbol							
	Discovery Laboratorie	es, Inc. (Dis	covery)							
3.	I.R.S. Identification	n Number of R	eporting Per	son, if an ent	ity (voluntary)				
4.	Statement for Month/[Day/Year								
	November 7, 2002									
5.	If Amendment, Date of	original (M	onth/Day/Yea	r)						
6.	Relationship of Repor		s) to Issuer							
	_ Director X Officer (give ti	itle below)	_ _							
	Chief Operating Offic	cer								
7.	Individual or Joint/0									
	X Form Filed by Or _ Form Filed by Mo			rson						
	Table I Non-		======= ecurities Ac cially Owned	====== quired, Dispos	======= ed of, =======	==				
		2.	2A. Deemed		4. Securities Ac Disposed of ((Instr. 3, 4	D)	or	5. Amount of Securities Beneficially Owned Following	6. Owner- ship Form: Direct (D) or	7. Nature of
	e of Security	Trans- action Date	Execution Date, if any	Code (Instr. 8)	Amount	(A) or	Drice	- Reported Transaction(s) (Instr. 3 &	Ìndirect (I)	Indirect Beneficial Ownership
	tr. 3)	(IIIII / UU / yy)	(mm/dd/yy)	Code V	Amount	(D)	Price	Instr.4)	(111517.4)	(Instr.4)

Reminder: Re Dwned direct If the 4(b)(v Persor form a valid	eport on ly or in e form is /). ns who re are not r OMB cont tinued)	a separat directly. filed by espond to equired t rol numbe	e line for more that the colle o responder	or each cl on one rep ection of unless t	ass of securit forting person, information co he form displa	see Instruentained in ays a curren	ially ction this tly Owned						======
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Securs	3. Trans-	3A. Deemed Execut- ion Date if any	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5)(A) (D)	6. Date Exercisabl Expiration (Month/Day	e and Date /Year)	7. Title and of Underl Securitie (Instr. 3	ying s and 4)	Secur- ity (Instr.	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Reported Trans- action(s) (Instr. 4)	direct (I)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Employee Stock Options	\$1.94	11/5/02		A	A	11/5/02(1)	11/4/12	Common Stock	35,000	\$1.94	380,344	D	
Employee Stock Options					A			Stock					
date of the	oloyee st grant. T	ock optio he remain	ing 75% c	of the opt	exercisable and ion shares bec rst year anniv	come vested	in three	ı					

11/12/02

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal

/s/ Christopher J. Schaber

Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2