FORM 4

obligations may continue. See Instruction 1(b).

1. Title of Security (Instr. 3)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |

6. Ownership

(D) or Indirect

Form: Direct

7. Nature

of Indirect

Beneficial

0.5

hours per response:

5. Amount of

Securities

Beneficially

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | | | | |
|--|---------|----------|--|---|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* LOPEZ DAVID L | | | 2. Issuer Name and Ticker or Trading Symbol DISCOVERY LABORATORIES INC /DE/ [DSCO] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify | | | | | | |
| (Last) (First) (Middle | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2010 | below) below) Executive VP & Legal Counsel | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (City) | (State) | (Zip) | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

| | | (wonth/bay/rear) | [8] | | | Reported | (i) (instr. 4) | (Instr. 4) | | |
|-----------------------------|------------|------------------|-----|---|--------|---------------|----------------|------------------------------------|---|------------|
| | | | | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (111511.4) |
| Common Stock ⁽¹⁾ | 01/03/2010 | | F | | 3,312 | D | \$0.63 | 53,834 | D | |
| Common Stock ⁽²⁾ | 03/31/2010 | | A | | 3,606 | A | \$0.52 | 26,995 | I | by Trust |
| Common Stock ⁽²⁾ | 06/30/2010 | | A | | 11,390 | A | \$0.19 | 38,385 | I | by Trust |

Code (Instr.

3. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (e.g., p | uts, c | alls, | warr | ants, | options, o | convertib | le sec | curities) | | | | |
|---|---|--|---|------------------------------|-------|-------|-------|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Ex | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

- 1. Shares withheld in settlement of tax liabilities incurred upon the vesting of a restricted stock award on January 3, 2010.
- 2. Transaction reported on Table 1 represents issuer's matching stock contribution pursuant to 401(k) plan.

<u>David L. Lopez Esq</u> <u>07/29/2010</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

2. Transaction

(Month/Day/Year)

Date

2A. Deemed

if any

Execution Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.