FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Templeton Mary B Esq</u>						2. Issuer Name and Ticker or Trading Symbol DISCOVERY LABORATORIES INC /DE/ [DSCO]									ck all applic	able) r (give title	g Pers	10% Ow Other (s below)	ner
(Last) (First) (Middle) 2600 KELLY RD SUITE 100					07	3. Date of Earliest Transaction (Month/Day/Year) 07/22/2015									SVP, Gen Counsel & Corp Sec				
(Street) WARRINGTON PA 18976 (City) (State) (Zip)					_	4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tak	le I - Noi	n-Deri	vativ	e Se	curities	s Ac	quired,	Disp	osed o	of, or Be	enefic	cially	Owned				
D				2. Tran Date (Month		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transac Code (I		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			l and Securitie Benefici Owned F		s ally following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
										v	Amount	(A) (D)	or Pi	rice	Reported Transact (Instr. 3 a	ion(s)		[(Instr. 4)
Common Stock 07/2						/2015			P		16,667 A			(1)	26,667			D	
Common Stock 03/3					31/201	.5			A	V	2,836	(2) A	. 9	\$1.19	41,	566		I]	By Trust
Common Stock 06/30					30/201	.5			A	V	4,964	(2) A	. \$	0.68	8 46,530			I	By Trust
			Table II -						uired, D , option						Owned				
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Exc Expiration (Month/Da	Date		of Securi Underlyi Derivativ	Title and Amount Securities nderlying erivative Security sstr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		xpiration late	Title	Amo or Num of Shar	nber					
Series A Warrants (Right to	\$0.7	07/22/2015			P		16,667		07/22/201:	5 0	7/22/2022	Common Stock	16,	667	(3)	16,66	7	D	

Explanation of Responses:

- 1. Common Stock in connection with the purchase of Series A units acquired in an underwritten public offering of Series A units and Series B units with a unit purchase price of \$0.60. Each Series A unit consists of one share of common stock and one Series A warrant to purchase one share of common stock at an initial exercise price of \$0.70 per share. Refer to Table II for related Series A warrant information.
- $2.\ Transaction\ reported\ on\ Table\ I\ represents\ Issuer's\ matching\ stock\ contribution\ pursuant\ to\ 401(k)\ plan.$
- 3. Series A Warrants in connection with the purchase of Series A units acquired in an underwritten public offering of Series A units and Series B units with a unit purchase price of \$0.60. Each Series A unit consists of one share of common stock and one Series A warrant to purchase one share of common stock at an initial exercise price of \$0.70 per share. Refer to Table I for related common stock information.

Remarks:

Mary B. Templeton, Esq.

07/24/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.