FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 205	19
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROSENTHALE MARVIN E						2. Issuer Name and Ticker or Trading Symbol DISCOVERY LABORATORIES INC /DE/ DSCO										k all applicable)		ng Pers	g Person(s) to Issuer 10% Owner Other (specify below)	
(Last) 2600 KE	Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 10/08/2008														
(Street) WARRINGTON PA 18976 (City) (State) (Zip)					- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acq	uired,	Dis	posed o	f, or	Bene	efici	ally (Owne	ed			
Di			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos Code (Instr. 5)				cquired) (Instr.		4 and Sec Ber Ow		Amount of curities neficially rned Following		vnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock				10/08/2008		3			P		10,00	0	A	\$1.6		100,000(1)			I	by Spouse
Common Stock 10/0					3/2008	3			P		0		A	\$0		175,000(2)			I	by Trust
		Та	ble II - C								sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transa Code (n of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of E		xercis n Date ay/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)			Deriv Secu	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	, D	0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or Nun of							

Explanation of Responses:

- 1. Shares are disclaimed by reporting person and include (i) 50,000 shares held in spouse's IRA, and (ii) 50,000 shares held in a separate account for which Mrs. Rosenthale is the sole beneficiary and trustee, within the Marvin & Patricia Rosenthale Family Revocable Trust.
- 2. Shares Held by the Marvin and Patricia Rosenthale Family Revocable Trust, Marvin and Patricia Rosenthale, Trustees.

Marvin E. Rosenthale

10/14/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.