FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C.	20549
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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hours per response:	0.5						

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

			·	or Sect	tion 30(h) of the Inv	estmen	t Com	pany Act of 19	940				
Name and Address of Reporting Person* <u>Schreiber Brian D</u>]	2. Issuer Name and Ticker or Trading Symbol WINDTREE THERAPEUTICS INC /DE/ WINT]						ationship of Reporting Person(s) to Issue k all applicable) Director 10% Owr Officer (give title Other (sp)wner	
(Last) C/O WINDTREE 2600 KELLY RO		•		3. Date of Earliest Transaction (Month/Day/Year) 05/22/2020						below)	below)		
(Street) WARRINGTON (City)	PA (State)	18976 (Zip)		4. If Am	eendment, Date of (Original	Filed	(Month/Day/Ye	ear)	6. Indi Line) X	vidual or Joint/Group Form filed by One Form filed by Mo Person	e Reporting Pers	on
		Table I - Noi	n-Derivati	ive Se	ecurities Acqu	ıired,	Disp	osed of, o	r Ben	eficially	Owned		
		2. Transacti Date (Month/Day	.	2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)
Common Stock 05		05/22/20	5/22/2020		P		2,069 A	A	\$7.25	25 2,069	D		
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 3. Transaction 3A. Deemed 8. Price of 5. Number 10. Derivative Security (Instr. 3) Conversion or Exercise Price of Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Amount of Securities Underlying Derivative Security (Instr. 5) Ownership Form: Direct (D) Date (Month/Day/Year) Expiration Date (Month/Day/Year) derivative Securities of Indirect Beneficial Derivative Securities Beneficially Ownership Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Owned Following Reported Transaction(s) Derivative Security Derivative Security (Instr. 3 and 4) or Indirect (I) (Instr. 4) (Instr. 4) (Instr. 4) Amount or Number Date Exercisable of Shares Code (A) (D) Title Common Commor 2,069 \$0⁽¹⁾ 05/22/2020 \$7,975 05/22/2020 05/22/2025 2.069 D Stock 2.069 Stock Warrants

Explanation of Responses:

1. Issued in connection with the purchase of shares of common stock on May 22, 2020 as reported above.

/s/ Mary B. Templeton, Esq., as 05/27/2020 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.