FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					- 01		011 00(11)	01 1110	IIIVCStillClit C	ompany / tot	0. 20.0							
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol DISCOVERY LABORATORIES INC /DE/							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ESTEVE ANTONIO PHD						DISCOVERT EABORATORIES INC/DE/							C Directo	r		10% Ov	/ner	
						[DOCO]								(give title		Other (s	pecify	
(Last)	(F	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year)							below)			below)		
2600 KELLY ROAD					06	06/11/2008												
						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street)												Line	,					
WARRINGTON PA 18976												X Form filed by One Reporting Person						
(City) (State) (Zip)					-								Form filed by More than One Reporting Person					
		Tal	ole I - Nor	ı-Deri	vativ	e Se	curities	s Ac	quired, Di	sposed o	f. or Ber	neficiall	v Owned					
1 Title of	Cocurity (Incl			2. Tran			2A. Deem		3.	-			5. Amoui		6.00	nership	7. Nature of	
Date				Date		- [1	Execution Date, if any (Month/Day/Year)		, Transactio	n Disposed	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		Securitie Beneficia	s Forr		: Direct I	Indirect Beneficial	
(M				(Month	n/Day/Y				Code (Instr. 5) ar) 8)					ollowing	(I) (Instr. 4)		Ownership	
								Code V	Amount	(A) or	Price	Reported Transaction(s)			'	Instr. 4)		
									Code	Amount	(D)	File	(Instr. 3 a	and 4)				
		,	Table II - I	Deriva	ative	Seci	urities	Acq	uired, Dis	osed of,	or Bene	eficially	Owned					
	(e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of	2. 3. Transaction		3A. Deemed		4.						7. Title an		8. Price of 9. Numb				11. Nature	
Derivative Security	Conversion or Exercise		Execution Date		Transa Code (of Derivative		Expiration Da (Month/Day/Ye		of Securit		Derivative Security	derivative Securities		Ownership Form:	Beneficial	
(Instr. 3)	Price of (Month/Day/Year) 8) Securities De				Derivative	Security	(Instr. 5) Benefic Owned				Ownership (Instr. 4)							
Security					(A) or						iu 4)		Following Reported Transaction(s)		(i) (instr. 4)	(111501. 4)		
				Disposed of (D) (Instr.														
			L			3, 4 and 5)							(Instr. 4)					
												Amount						
												Number						
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	of Shares						
Non-																		
Qualified Stock	#2.02	06/11/2008			,		30,000		0.5 (4.4 (20.005(1))	00/11/2010	Common	30,000	* 0	30.00		D		
Option	\$2.03	06/11/2008			A		30,000		06/11/2009 ⁽¹⁾	06/11/2018	Stock	30,000	\$0	30,00	٠	D		
(right to buy)																		

Explanation of Responses:

1. This stock option vests 100% on the first anniversary of the date of the grant $\boldsymbol{.}$

Antonio Esteve

06/13/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.