FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Curtis Eric					WI	2. Issuer Name and Ticker or Trading Symbol WINDTREE THERAPEUTICS INC /DE/ [WINT]									k all app Direc	,	ng Pei	rson(s) to Is 10% O Other (wner	
	Last) (First) (Middle) 600 KELLY ROAD SUITE 100						3. Date of Earliest Transaction (Month/Day/Year) 02/28/2023								belov	SVP	& CC	below)		
(Street) WARRINGTON PA 18976 (City) (State) (Zip)					4. If #	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	· ·					
		Table	I - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	osed of	, or E	Benef	icially	/ Own	ed				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execut ay/Year) if any		Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)			es Acq Of (D) (uired (A Instr. 3,	, 4 and Securi Benefi		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) (D)	or P	rice	Transa	ction(s) and 4)			(1115411 4)		
Common Stock 02/28/2				2023		F		99	I)	\$ <mark>0</mark>	1,253(1)			D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ocurity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		of	r osed (: 3, 4	6. Date I Expiration (Month/I	on Da	Securities Underlying Derivative Security (In 3 and 4)		unt of rities rlying ative rity (Ins	De Se (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Geneficiall General Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Numb of Title Share		- 1						

Explanation of Responses:

1. Adjusted to reflect 1-for-50 reverse stock split effective February 24, 2023.

/s/ Eric Curtis

03/02/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.