

- Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b)
- Form 3 Holdings Reported
- Form 4 Transactions Reported

U. S. SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and address of Reporting Person*

Myrianthopoulos, Evan

(Last) (First) (MI)

350 South Main Street, Suite 307

(Street)

Doylestown PA 18901

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Discovery Laboratories, Inc. ("Discovery")
DSCO

3. IRS or Social Security Number
of Reporting Person (Voluntary)

000-00-0000

4. Statement for Month/Year

January 1998

5. If Amendment, Date of
Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

- Director 10% Owner
- Officer Other (specify below)
- (give title below)

Vice President of Finance
