1. Name and Address of Reporting Person

U.S. SECURITIES AND EXCHANGE Washington, D.C. 20549

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB Number: Expires: Estimated average burden hours per response...0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(f) of the Investment Company Act of 1949

Requiring

2. Date of Event 4. Issuer Name and Ticker or Trading Symbol

Discovery Lab	oratories, Inc.		Statem	ent	Ansan P	hamaceuticals	, Inc. ("Ansan"	')	
========= (Last)	(First)	======== (Middle)	: (Month	/Day/Year)	ANSN				
	venue, 14th Floor		7/16/	97					
======= New York,	(Street)	10022	Securi	or Social ty Number	5. Rela	(Check a	Reporting Person	to Issuer	6. If Amendment, Date of Original (Month/Day/Year)
 (City)	(State)	======== (Zip Code)	of Rep Person (Volun			(give0	.0% Owner Other (specify)		
						TABLE INON-	DERIVATIVE SECU	RITIES BENEF	ICIALLY OWNED
l. Title of S (Instr. 4)	Security		2. Amo Ben (In	unt of Securi eficially Owr str. 4)	ned	3. Ownership Direct (D) Indirect ((Instr. 5)	or I)	Ownership (ndirect Beneficial Instr. 5)
I/A									
Reminder: Rep	oort on a separate	line for ea	ch class	of securitie	es benefi	cially owned	directly or ind	lirectly.	
				Par	ge 1 of 2	,			
					,0 1 0. 1	•			
TABL	E IIDERIVATIVE	SECURITIES B	SENEFICIA	LLY OWNED (e.	.g., puts	, calls, warr	ants, options,	convertible	securities)
	 Derivative Securit			3. Title and					 f Indirect Beneficia
(Instr. 4)		Exercisab Expiratio (Month/Da Year)	ole and on Date by/	of Securitie Underlying Derivative S (Instr. 4)	es Security	Conversion or Exercise Price of Derivative Security	Form of Derivative Security:	Ownership (
		Date Exerci- sable	Expir- ation Date		Amount or Number of Shares				
Series A Conv	vertible Preferred			Common					
Stock 		7/16/97 	N/A 	Stock(1)	928,571	\$1.40(1)	D		

-	 																			
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Explanation of Responses:

- (1) The Series A Convertible Preferred Stock is convertible into shares of Common Stock at a conversion rate determined by dividing a stated price of \$100 per share of Series A Convertible Preferred Stock by a conversion price of \$1.40 per share, which conversion price is subject to adjustment as set forth in the Certificate of Designations for the Series A Convertible Preferred Stock. Such conversion price shall also be adjusted upon the occurrence of certain reset events upon which the conversion price shall be equal to the price necessary for the Series A Convertible Preferred Stock to have 51% of Ansan's voting rights and to be convertible into 51% of Ansan's issued and outstanding shares of Common Stock on a fully diluted basis (excluding certain outstanding warrants).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ James S. Kuo, President and CEO on behalf of Discovery Laboratories, Inc.	July	25,	
**Signature of Reporting Person		Date	

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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